



**Capricorn Group Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("Capricorn Group")**

**UPDATE: LEADERSHIP ANNOUNCEMENT**

Further to the announcement published on 4 September 2024 regarding the planned conclusion of Ms Baronice Hans's tenure as Managing Director of Bank Windhoek Limited ("Bank Windhoek") effective 30 June 2025, and the announcement published on 7 January 2025 regarding the appointment of Mr James Chapman as Managing Director Designate, shareholders are advised Mr Chapman has become the Managing Director of Bank Windhoek on 1 July 2025 and that following her stepping down as Managing Director of Bank Windhoek, Ms Hans will continue to serve as an executive director on the board of Bank Windhoek until 30 September 2025. After this date, Ms Hans will retire from the board of Bank Windhoek.

The board of Bank Windhoek express their sincere appreciation to Ms Hans for her invaluable contributions, dedicated leadership, and significant impact over the years.

By order of the Board  
Windhoek  
2 July 2025

**Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibia Securities Exchange